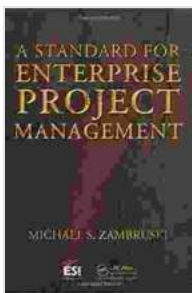


# The Standard for Enterprise Project Management: ESI International Project Management

Project management is a critical function for any organization that wants to achieve its goals. By following a standard set of processes and procedures, organizations can improve their chances of success in completing projects on time, within budget, and to the required quality standards.



## A Standard for Enterprise Project Management (ESI International Project Management Series)

by Michael S. Zambruski

★★★★★ 5 out of 5

Language : English

File size : 12139 KB

Screen Reader : Supported

Print length : 128 pages



The Standard for Enterprise Project Management (EPM) from ESI International is a comprehensive framework that provides organizations with a proven approach to project management. EPM is based on the best practices of leading organizations around the world, and it has been used successfully to manage projects of all sizes and complexities.

### The Key Components of EPM

EPM is a comprehensive framework that covers all aspects of project management, from planning and initiation to execution and closeout. The

key components of EPM include:

- **Project planning:** This phase involves defining the project scope, developing the project plan, and identifying the resources needed to complete the project.
- **Project initiation:** This phase involves getting the project started and includes activities such as securing funding, assembling the project team, and setting up the project infrastructure.
- **Project execution:** This phase involves carrying out the project plan and includes activities such as managing the project team, executing the project tasks, and monitoring progress.
- **Project closeout:** This phase involves completing the project and includes activities such as delivering the project deliverables, evaluating the project results, and closing out the project.

## The Benefits of EPM

Implementing EPM can provide organizations with a number of benefits, including:

- **Improved project success rates:** By following a standard set of processes and procedures, organizations can improve their chances of success in completing projects on time, within budget, and to the required quality standards.
- **Increased project efficiency:** EPM can help organizations streamline their project management processes and improve the efficiency of their project teams.

- **Enhanced project visibility:** EPM provides organizations with a centralized view of all their projects, which can help them track progress, identify risks, and make informed decisions.
- **Improved collaboration:** EPM can help organizations improve collaboration between project team members and other stakeholders.

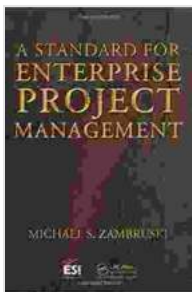
## How to Implement EPM

Implementing EPM can be a complex process, but it is essential for organizations that want to improve their project success rates. The following steps can help organizations implement EPM successfully:

1. **Get buy-in from senior management:** It is important to get buy-in from senior management before implementing EPM. Senior management must understand the benefits of EPM and be committed to providing the resources needed to implement it successfully.
2. **Create a project management office:** A project management office (PMO) is responsible for overseeing the implementation and maintenance of EPM. The PMO should be staffed with experienced project managers who can provide guidance and support to project teams.
3. **Train project teams:** All project team members should be trained on EPM. Training should cover the key components of EPM, as well as how to use the EPM software.
4. **Pilot EPM on a small project:** Before implementing EPM on a large-scale project, it is advisable to pilot it on a small project. This will help organizations identify and address any issues before implementing EPM on a larger scale.

5. **Monitor and evaluate EPM:** EPM should be monitored and evaluated on a regular basis. This will help organizations identify areas for improvement and ensure that EPM is meeting the needs of the organization.

EPM is a comprehensive framework that can help organizations improve their project success rates. By following a standard set of processes and procedures, organizations can increase project efficiency, enhance project visibility, improve collaboration, and ultimately achieve their goals.



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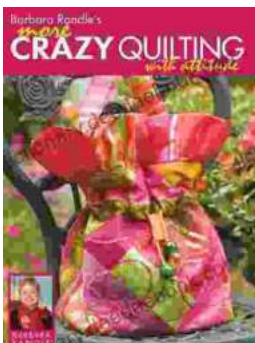
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