

The Governance of the Global Value Chain: Regions and Cities

This article explores the governance of GVCs from the perspective of regions and cities. It argues that regions and cities have a key role to play in promoting sustainable and inclusive GVCs.

The Global Value Chain

The GVC is a global network of production and distribution that connects producers, suppliers, and consumers in different countries. GVCs are often organized around a lead firm, which coordinates the production and distribution of goods and services.

GVCs have become increasingly important in the global economy. In 2013, GVCs accounted for 60% of global trade. GVCs have also led to increased economic growth and poverty reduction in many developing countries.



Business Networks in Clusters and Industrial Districts: The Governance of the Global Value Chain (Regions and Cities Book 38) by Victoria Bernal

★★★★★ 5 out of 5

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However, GVCs have also been criticized for their negative social and environmental impacts. GVCs have been linked to labor exploitation, environmental degradation, and the erosion of local economies.

The Governance of GVCs

The governance of GVCs is a complex issue that involves multiple actors, including governments, businesses, and civil society organizations.

Governments play a key role in the governance of GVCs by setting regulations, providing incentives, and enforcing labor and environmental standards. Businesses also have a responsibility to ensure that their GVCs are managed in a sustainable and responsible manner. Civil society organizations can play a role in advocating for the rights of workers and communities affected by GVCs.

The Role of Regions and Cities in GVC Governance

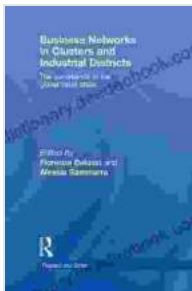
Regions and cities have a key role to play in the governance of GVCs.

Regions and cities can:

- **Develop and implement policies and programs that promote sustainable and inclusive GVCs.** This includes policies that support local businesses, promote worker rights, and protect the environment.
- **Work with businesses and civil society organizations to create local GVC networks.** These networks can help to share information, coordinate activities, and promote best practices.

- **Advocate for national and international policies that support sustainable and inclusive GVCs.** This includes policies that promote fair trade, protect labor rights, and reduce environmental degradation.

Regions and cities have a key role to play in promoting sustainable and inclusive GVCs. By working together, regions and cities can create a more just and equitable global economy.



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